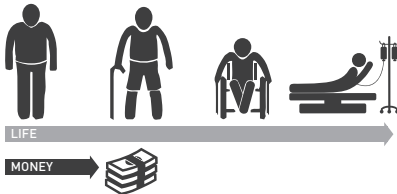


# CHOOSING THE RIGHT ANNUITY

## LIVING ANNUITY



NO GUARANTEE  
INFLATION & INVESTMENT RISK



YOU RISK OUTLIVING YOUR CAPITAL



ONGOING FEES CAN BE EXPENSIVE  
OFFERS FLEXIBILITY

## WITH PROFIT ANNUITY (WPA)



GUARANTEED ANNUITY WITH  
PENSION INCREASE



INCREASE DEPENDENT ON  
INVESTMENT RETURNS AND MAY  
EXCEED INFLATION OVER TIME



CAN COST UP TO 20% LESS THAN  
AN INFLATION GUARANTEED ANNUITY

## INFLATION GUARANTEED ANNUITY



GUARANTEED INCOME  
FOR LIFE



INCREASES GUARANTEED  
RELATIVE TO INFLATION



EXPENSIVE DUE TO HEFTY INVESTMENT  
& MORTALITY GUARANTEE CARRIED  
BY THE INSURER